
Specific Terms and Conditions for Mangopay Services in the event of Reuse of Funds available in a Mangopay Account

Version in force from June 26th, 2023

These Specific Terms and Conditions apply when you have the option (i) to use the funds available in your Mangopay Account to transfer funds to the Mangopay Account of another user of the Platform, and (ii) to receive into your Mangopay Account transfers of funds initiated from the Mangopay Account of another Platform user. This feature is only available if the Partner has specified that this option is available to you.

If the Payer is also a user of the Platform with a Mangopay Account, they have the option of paying you using available funds from their own Mangopay Account. This transaction is referred to as a "Transfer" under these Specific Terms and Conditions.

1. Transferring funds from your Mangopay Account to another Mangopay Account

You may use the funds available in your Mangopay Account to make a payment to the Mangopay Account of another user of the Platform. In this case, you must log in to the Platform's Interface following the specified authentication procedure. Before initiating your payment, you must ensure that the available balance in your Mangopay Account is sufficient to cover the Transfer amount.

In order to make the payment to the Mangopay Account of another Platform user, you must indicate the amount, the beneficiary, and any other information requested by the Partner. Your payment instruction is irrevocable once you have confirmed your payment on the Platform Interface, and will be deemed to be immediate in the absence of any indication to the contrary. We will carry out your instruction as soon as possible and will record the funds in the Mangopay Account of the user who is the beneficiary of the funds Transfer. We may refuse to carry out the transaction if the instruction is incomplete or erroneous. We may block a Transfer from your Mangopay Account to another Mangopay Account if we suspect fraudulent or unlawful use of your Mangopay Account, a security breach of your Mangopay Account or for AML/CFT reasons, including asset freezing measures, sanctions or restrictions imposed against you by an administrative authority or in relation to the context of the Transfer.

Disputing a Transfer initiated from your Mangopay Account - If you wish to dispute a payment made to the Mangopay Account of another Platform user that you have not authorised or which has been carried out incorrectly, we invite you to first contact the Partner's customer service department as soon as possible or to contact Mangopay's customer service department.

If you use the Mangopay Services for non-professional purposes, you have a period of thirteen (13) months following the debit of your Mangopay Account to dispute the Transfer transaction. If you use the Mangopay Services as a professional, your dispute period is eight (8) weeks from the debit of your Mangopay Account. If we find that the unauthorised payment is due to fraud, we will return the transaction amount to you. However, any losses related to unauthorised payments will remain your responsibility if they result from fraudulent activity carried out by you, or in the event of your negligence regarding the security of and access to your Mangopay Account.

2. Receiving a Transfer to your Mangopay Account

You can receive funds in your Mangopay Account from other Platform users that hold a Mangopay Account through a Transfer. The funds received from a Transfer will be recorded in your Mangopay Account.

3. Refunding a Received Transfer

If you wish to refund a Transfer in connection with a Transaction, you may request the total or partial cancellation of a Transfer received in your Account in accordance with this article. Cancellation of a Transfer will only be possible if the funds corresponding to the amount to be repaid are available in your Mangopay Account.